

APM 25-06

December 8, 2025

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: Joseph M. Gormley, Principal Executive Vice President and Chief Operating Officer

SUBJECT: High Balance Loans

Pursuant to the Housing and Economic Recovery Act of 2008 (HERA), the Federal Housing Finance Agency (FHFA) has announced increased conforming loan limits. Accordingly, Ginnie Mae is revising its definition of High Balance Loans as follows. Effective for pools or loan packages submitted on or after January 1, 2026, a High Balance Loan is defined as a single-family forward mortgage loan with an original principal balance (minus the amount of any upfront mortgage insurance premium or the VA Funding Fee) that exceeds the following limits:

Maximum Loan Amounts (net of any financed MIP or Guaranty Fee)		
Units	Contiguous 48 States, District of Columbia, American Samoa, and Puerto Rico	Alaska, Hawaii, Guam, and the U.S. Virgin Islands
1	\$832,750	\$1,249,125
2	\$1,066,250	\$1,599,375
3	\$1,288,800	\$1,933,200
4	\$1,601,750	\$2,402,625

High Balance Loans are eligible for Ginnie Mae MBS subject to the restrictions detailed in Ch. 9, Part 2, § B and Ch. 24 Part 2, § A(1) of the Mortgage-Backed Securities Guide 5500.3, Rev-1 ("MBS Guide").

If you have any questions regarding this announcement, please contact your Account Executive in the Office of Issuer and Portfolio Management.

